Released: January 30, 1998

CLASS 1: For February & March 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.2463	\$0.9599	\$0.0280	\$15.17
Southern California	\$1.2463	\$0.9599	\$0.0311	\$15.44
Statewide Average CWT Price:	Ψ=.00	ψο.οσσσ	ψοισσ	Ψ.σ
Based Upon Production				\$15.23
Based Upon Utilization				\$15.30
				•
CLASS 2:				EQUIVALENT
For February & March 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.3933	\$0.9552		\$13.19
Southern California	\$1.3956	\$0.9810		\$13.42
Countries Camerina	Ψ1.0000	ψο.σσ1σ		Ψ10.12
CLASS 3:				EQUIVALENT
For February & March 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.3933	\$0.9495		\$13.14
Southern California	\$1.3956	\$0.9495		\$13.15
CLASS 4a:				EQUIVALENT
For January 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.2420	\$0.8874		\$12.07
CLASS 4b:				EQUIVALENT
For January 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.2420	\$0.9366		\$12.50
COMMODITY MARKET PRICES FOR JA	\$ PER LB.			
Chicago Marcontilo Evolungo Crada AA Butta	\$1.1770			
Chicago Mercantile Exchange Grade AA Butter	\$1.1770 \$1.0830			
Chicago Mercantile Exchange Grade B Butter	•	_		•
Chicago Mercantile Exchange Block Cheddar (•			\$1.4300 \$4.0364
California Extra Grade & Grade A Nonfat Dry I	vilik - iviontniy VVe	igntea Average		\$1.0364

February 1998 Class 4a and 4b prices and April/May Class 1 price announcements will be issued no later than 4:00 p.m. on March 2, 1998.

\$14.3064

COMMODITY REFERENCE PRICE FOR JANUARY 1998:

Released: February 27, 1998

CLASS 1: For April & May 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.2435	\$0.9588	\$0.0279	\$15.14
Southern California	\$1.2435	\$0.9588	\$0.0310	\$15.42
Statewide Average CWT Price:	Ψ1.2.100	ψοισσσσ	φοισσισ	ψ.σ
Based Upon Production				\$15.20
Based Upon Utilization				\$15.28
·				
CLASS 2:				EQUIVALENT
For February & March 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.3933	\$0.9552		\$13.19
Southern California	\$1.3956	\$0.9810		\$13.42
CLASS 3:				EQUIVALENT
For February & March 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.3933	\$0.9495		\$13.14
Southern California	\$1.3956	\$0.9495		\$13.15
	•	•		•
CLASS 4a:				EQUIVALENT
For February 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.5006	\$0.8849		\$12.95
CLASS 4b:				EQUIVALENT
For February 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.5006	\$0.8354		\$12.52
	4.10000	ψοισσο :		V 12.02
COMMODITY MARKET PRICES FOR FE	\$ PER LB.			
Chicago Mercantile Exchange Grade AA Butte	r - Weekly Simple	Δνετασε		\$1.3925
Chicago Mercantile Exchange Grade B Butter		-		\$1.2900
Chicago Mercantile Exchange Block Cheddar (• •	•		\$1.4300
California Extra Grade & Grade A Nonfat Dry I	•			\$1.0338
Gamornia Extra Grade & Grade A Nortlat Dry I	viiik - ivioritrily vve	iginieu Avelage		ψ1.0550

March 1998 Class 4a and 4b prices and April/May Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on April 1, 1998.

\$14.3623

COMMODITY REFERENCE PRICE FOR FEBRUARY 1998:

Released: March 31, 1998

\$13.8252

CLASS 1: For April & May 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.2435	\$0.9588	\$0.0279	\$15.14
Southern California	\$1.2435	\$0.9588	\$0.0310	\$15.42
Statewide Average CWT Price:				
Based Upon Production				\$15.20
Based Upon Utilization				\$15.28
CLASS 2:				EQUIVALENT
For April & May 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.5095	\$0.9473		\$13.52
Southern California	\$1.5118	\$0.9731		\$13.76
CLASS 3:				EQUIVALENT
For April & May 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.5095	\$0.9416		\$13.48
Southern California	\$1.5118	\$0.9416		\$13.48
CLASS 4a:				EQUIVALENT
For March 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.4443	\$0.8811		\$12.72
CLASS 4b:				EQUIVALENT
For March 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.4443	\$0.7964		\$11.98
COMMODITY MARKET PRICES FOR M	//ARCH 1998:			\$ PER LB.
				04.0450
Chicago Mercantile Exchange Grade AA But	•	•		\$1.3456
Chicago Mercantile Exchange Grade B Butte	\$1.2500 \$4.2762			
Chicago Mercantile Exchange Block Chedda	•			\$1.3763
California Extra Grade & Grade A Nonfat Dry	/ IVIIIK - IVIONTHIY We	ignted Average		\$1.0300
				440.0000

April 1998 Class 4a and 4b prices and June/July Class 1 price announcements will be issued no later than 4:00 p.m. on May 1, 1998.

COMMODITY REFERENCE PRICE FOR MARCH 1998:

Released: April 30, 1998

CLASS 1:				EQUIVALENT
For June & July 1998	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.0849	\$0.8950	\$0.0248	\$13.76
Southern California	\$1.0849	\$0.8950	\$0.0279	\$14.03
Statewide Average CWT Price:				
Based Upon Production				\$13.82
Based Upon Utilization				\$13.89
CLASS 2:				EQUIVALENT
	LB. FAT	LB. SNF		PER CWT.
For April & May 1998 Northern California	\$1.5095	\$0.9473		\$13.52
Southern California	\$1.5093 \$1.5118	\$0.9473 \$0.9731		\$13.76
Southern California	φι.σιιο	φυ.9/31		Φ13.76
CLASS 3:				EQUIVALENT
For April & May 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.5095	\$0.9416		\$13.48
Southern California	\$1.5118	\$0.9416		\$13.48
Southern Samonna	ψ1.01.0	φοιστισ		ψ10110
CLASS 4a:				EQUIVALENT
For April 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.4784	\$0.8863		\$12.89
	·	·		·
CLASS 4b:				EQUIVALENT
For April 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.4784	\$0.6834		\$11.12
COMMODITY MARKET PRICES FOR AI	\$ PER LB.			
				*
Chicago Mercantile Exchange Grade AA Butte	\$1.3740			
Chicago Mercantile Exchange Grade B Butter	\$1.2680			
Chicago Mercantile Exchange Block Cheddar	\$1.2890			
California Extra Grade & Grade A Nonfat Dry	Milk - Monthly We	ighted Average		\$1.0353

May 1998 Class 4a and 4b prices and June/July Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on June 1, 1998.

\$12.9746

COMMODITY REFERENCE PRICE FOR APRIL 1998:

Released: May 28, 1998

CLASS 1: For June & July 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.0849	\$0.8950	\$0.0248	\$13.76
Southern California	\$1.0849	\$0.8950	\$0.0279	\$14.03
Statewide Average CWT Price:	ψ1.00-13	ψ0.0000	ψ0.0273	Ψ14.00
Based Upon Production				\$13.82
Based Upon Utilization				\$13.89
Based open offization				ψ10.00
CLASS 2:				EQUIVALENT
For June & July 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6090	\$0.9506		\$13.90
Southern California	\$1.6113	\$0.9764		\$14.13
CLASS 2.				FOLUMAL FAIT
CLASS 3:	ID EAT	I D CNE		EQUIVALENT DED CWT
For June & July 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6090	\$0.9449		\$13.85
Southern California	\$1.6113	\$0.9449		\$13.86
CLASS 4a:				EQUIVALENT
For May 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.6656	\$0.8863		\$13.54
	·	·		·
CLASS 4b:				EQUIVALENT
For May 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.6656	\$0.5299		\$10.44
COMMODITY MARKET PRICES FOR MA	AY 1998:			\$ PER LB.
-				·
Chicago Mercantile Exchange Grade AA Butte	\$1.5300			
Chicago Mercantile Exchange Grade B Butter		-		\$1.4575
Chicago Mercantile Exchange Block Cheddar		•		\$1.2175
California Extra Grade & Grade A Nonfat Dry I	•			\$1.0353
	, ,	5		,

June 1998 Class 4a and 4b prices and August/September Class 1 price announcements will be issued no later than 4:00 p.m. on July 1, 1998.

\$12.3250

COMMODITY REFERENCE PRICE FOR MAY 1998:

Released: July 1, 1998

CLASS 1:	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
For August & September 1998 Northern California	\$1.3208	\$0.9899	\$0.0295	\$15.83
Southern California	\$1.3208	\$0.9899	\$0.0326	\$16.10
Statewide Average CWT Price:	ψ1.0200	ψ0.0000	ψ0.0020	ψ10.10
Based Upon Production				\$15.89
Based Upon Utilization				\$15.96
23000 2 6000 2 5000				¥ 15155
CLASS 2:				EQUIVALENT
For June & July 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6090	\$0.9506		\$13.90
Southern California	\$1.6113	\$0.9764		\$14.13
Countries Camornia	Ψ1.0110	ψο.στοι		Ψ11.10
CLASS 3:				EQUIVALENT
For June & July 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6090	\$0.9449		\$13.85
Southern California	\$1.6113	\$0.9449		\$13.86
CLASS 4a:				EQUIVALENT
For June 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.0166	\$0.8842		\$14.75
	·	·		•
CLASS 4b:				EQUIVALENT
For June 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.0166	\$0.6992		\$13.14
Statewide	Ψ2.0100	ψ0.0002		Ψ10.14
COMMODITY MARKET PRICES FOR JU	\$ PER LB.			
Chicago Mercantile Exchange Grade AA Butte	r Wookly Simple	Avorago		\$1.8225
Chicago Mercantile Exchange Grade B Butter	\$1.8225			
Chicago Mercantile Exchange Block Cheddar	• •	•		\$1.4844
California Extra Grade & Grade A Nonfat Dry I	•			\$1.0331
Camornia Extra Grade & Grade A Norllat Dry I	viiik - ivioritriiy vvei	igineu Average		φ1.0331

COMMODITY REFERENCE PRICE FOR JUNE 1998:

\$15.0392

July 1998 Class 4a and 4b prices and August/September Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on August 3, 1998.

Released: July 1, 1998

CLASS 1:	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
For August & September 1998 Northern California	\$1.3208	\$0.9899	\$0.0295	\$15.83
Southern California	\$1.3208	\$0.9899	\$0.0326	\$16.10
Statewide Average CWT Price:	ψ1.0200	ψ0.0000	ψ0.0020	ψ10.10
Based Upon Production				\$15.89
Based Upon Utilization				\$15.96
23000 2 6000 2 5000				¥ 15155
CLASS 2:				EQUIVALENT
For June & July 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6090	\$0.9506		\$13.90
Southern California	\$1.6113	\$0.9764		\$14.13
Countries Camornia	Ψ1.0110	ψο.στοι		Ψ11.10
CLASS 3:				EQUIVALENT
For June & July 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6090	\$0.9449		\$13.85
Southern California	\$1.6113	\$0.9449		\$13.86
CLASS 4a:				EQUIVALENT
For June 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.0166	\$0.8842		\$14.75
	·	·		•
CLASS 4b:				EQUIVALENT
For June 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.0166	\$0.6992		\$13.14
Statewide	Ψ2.0100	ψ0.0002		Ψ10.14
COMMODITY MARKET PRICES FOR JU	\$ PER LB.			
Chicago Mercantile Exchange Grade AA Butte	r Wookly Simple	Avorago		\$1.8225
Chicago Mercantile Exchange Grade B Butter	\$1.8225			
Chicago Mercantile Exchange Block Cheddar	• •	•		\$1.4844
California Extra Grade & Grade A Nonfat Dry I	•			\$1.0331
Camornia Extra Grade & Grade A Norllat Dry I	viiik - ivioritriiy vvei	igineu Average		φ1.0331

COMMODITY REFERENCE PRICE FOR JUNE 1998:

\$15.0392

July 1998 Class 4a and 4b prices and August/September Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on August 3, 1998.

Released: July 31, 1998

CLASS 1:				EQUIVALENT
For August & September 1998	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.3208	\$0.9899	\$0.0295	\$15.83
Southern California	\$1.3208	\$0.9899	\$0.0326	\$16.10
Statewide Average CWT Price:				
Based Upon Production				\$15.89
Based Upon Utilization				\$15.96
CLASS 2:				EQUIVALENT
For August & September 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.1613	\$0.9488		\$15.82
Southern California	\$2.1636	\$0.9746		\$15.02 \$16.05
Southern Gamornia	Ψ2.1030	ψυ.97 40		ψ10.03
CLASS 3:				EQUIVALENT
For August & September 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.1613	\$0.9431		\$15.77
Southern California	\$2.1636	\$0.9431		\$15.78
CLASS 4a:				EQUIVALENT
For July 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.2320	\$0.8848		\$15.51
CLASS 4b:				EQUIVALENT
For July 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.2320	\$0.7523		\$14.36
COMMODITY MARKET PRICES FOR JU	\$ PER LB.			
COMMODITE MARKET FRIDEOT OR CO	7E1 1330.			Ψ1 LIX LD.
Chicago Mercantile Exchange Grade AA Butte	\$2.0020			
Chicago Mercantile Exchange Block Cheddar	•	•		\$1.6075
California Extra Grade & Grade A Nonfat Dry I	•			\$1.0337
	ψσσ.			

COMMODITY REFERENCE PRICE FOR JULY 1998:

\$16.2670

August 1998 Class 4a and 4b prices and October/November Class 1 price announcements will be issued no later than 4:00 p.m. on September 1, 1998.

Released: September 1, 1998

CLASS 1:				EQUIVALENT
For October & November 1998	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.5216	\$1.0707	\$0.0335	\$17.58
Southern California	\$1.5216	\$1.0707	\$0.0366	\$17.85
Statewide Average CWT Price:				047.04
Based Upon Production Based Upon Utilization				\$17.64 \$17.71
based Opon Otilization				Φ17.71
CLASS 2:				EQUIVALENT
For August & September 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.1613	\$0.9488		\$15.82
Southern California	\$2.1636	\$0.9746		\$16.05
CLASS 3:				EQUIVALENT
	ID EAT	I D CNE		
For August & September 1998 Northern California	LB. FAT \$2.1613	LB. SNF \$0.9431		PER CWT.
Southern California	\$2.1613 \$2.1636	\$0.9431 \$0.9431		\$15.77
Southern Camornia	ֆ2.1030	Ф 0.943 I		\$15.78
CLASS 4a:				EQUIVALENT
For August 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.4059	\$0.8855		\$16.12
CLASS 4b:				EQUIVALENT
For August 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.4059	\$0.7415		\$14.87
COMMODITY MARKET PRICES FOR AL	IGUST 1998:			\$ PER LB.
GOMMODITI MARKETT RIGEOT OR AC	30001 1330.			Ψ1 ΕΙΧ ΕΒ.
Chicago Mercantile Exchange Grade AA Butte	\$2.1469			
Chicago Mercantile Exchange Block Cheddar (\$1.6575			
California Extra Grade & Grade A Nonfat Dry	\$1.0344			
	, 7.0	5		÷ •••·

September 1998 Class 4a and 4b prices and October/November 1998 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on October 1, 1998.

\$16.7962

COMMODITY REFERENCE PRICE FOR AUGUST 1998:

Released: September 1, 1998

CLASS 1:				EQUIVALENT
For October & November 1998	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.5216	\$1.0707	\$0.0335	\$17.58
Southern California	\$1.5216	\$1.0707	\$0.0366	\$17.85
Statewide Average CWT Price:				047.04
Based Upon Production Based Upon Utilization				\$17.64 \$17.71
based Opon Otilization				Φ17.71
CLASS 2:				EQUIVALENT
For August & September 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.1613	\$0.9488		\$15.82
Southern California	\$2.1636	\$0.9746		\$16.05
CLASS 3:				EQUIVALENT
	ID EAT	I D CNE		
For August & September 1998 Northern California	LB. FAT \$2.1613	LB. SNF \$0.9431		PER CWT.
Southern California	\$2.1613 \$2.1636	\$0.9431 \$0.9431		\$15.77
Southern Camornia	ֆ2.1030	Ф 0.943 I		\$15.78
CLASS 4a:				EQUIVALENT
For August 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.4059	\$0.8855		\$16.12
CLASS 4b:				EQUIVALENT
For August 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.4059	\$0.7415		\$14.87
COMMODITY MARKET PRICES FOR AL	IGUST 1998:			\$ PER LB.
GOMMODITI MARKETT RIGEOT OR AC	30001 1330.			Ψ1 ΕΙΧ ΕΒ.
Chicago Mercantile Exchange Grade AA Butte	\$2.1469			
Chicago Mercantile Exchange Block Cheddar (\$1.6575			
California Extra Grade & Grade A Nonfat Dry	\$1.0344			
	, 7.0	5		÷ •••·

September 1998 Class 4a and 4b prices and October/November 1998 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on October 1, 1998.

\$16.7962

COMMODITY REFERENCE PRICE FOR AUGUST 1998:

Released: September 30, 1998

CLASS 1: For October & November 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.5216	\$1.0707	\$0.0335	\$17.58
Southern California	\$1.5216	\$1.0707	\$0.0366	\$17.85
Statewide Average CWT Price:		·	·	·
Based Upon Production				\$17.64
Based Upon Utilization				\$17.71
CLASS 2:				EQUIVALENT
For October & November 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.7811	\$0.9579		\$18.07
Southern California	\$2.7834	\$0.9837		\$18.30
CLASS 3:				EQUIVALENT
For October & November 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.7811	\$0.9522		\$18.02
Southern California	\$2.7834	\$0.9522		\$18.03
CLASS 4a:				EQUIVALENT
For September 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$3.0822	\$0.9016		\$18.63
0.100.0				
CLASS 4b:				EQUIVALENT
For September 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$3.0822	\$0.5307		\$15.40
COMMODITY MARKET PRICES FOR S	SEPTEMBER 199)8:		\$ PER LB.
		· · · ·		ų . <u>, _</u>
Chicago Mercantile Exchange Grade AA Butt	er - Weekly Simple	Average		\$2.7105
Chicago Mercantile Exchange Block Cheddar	Cheese - Weekly	Simple Average		\$1.7041
California Extra Grade & Grade A Nonfat Dry	Milk - Monthly We	ighted Average		\$1.0507

October 1998 Class 4a and 4b prices and December 1998/January 1999 Class 1 price announcements will be issued no later than 4:00 p.m. on November 2, 1998.

\$17.4050

COMMODITY REFERENCE PRICE FOR SEPTEMBER 1998:

Released: October 30, 1998

CLASS 1: <u>1</u> /				EQUIVALENT
For December 1998 & January 1999	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.7015	\$1.1430	\$0.0370	\$19.15
Southern California	\$1.7015	\$1.1430	\$0.0401	\$19.42
Statewide Average CWT Price:				# 40.04
Based Upon Production				\$19.21
Based Upon Utilization				\$19.28
CLASS 2:				EQUIVALENT
For October & November 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.7811	\$0.9579		\$18.07
Southern California	\$2.7834	\$0.9837		\$18.30
	•	*		•
CLASS 3:				EQUIVALENT
For October & November 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.7811	\$0.9522		\$18.02
Southern California	\$2.7834	\$0.9522		\$18.03
CLASS 4a:				EQUIVALENT
For October 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.7172	\$0.9295		\$17.60
Statewide	ΨΖ./ 1/2	ψ0.9293		φ17.00
CLASS 4b:				EQUIVALENT
For October 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$2.7172	\$0.7890		\$16.37
OOMMODITY MADVET PRIOTO FOR ON	OTODED 4000			A DED LD
COMMODITY MARKET PRICES FOR O	\$ PER LB.			
Chicago Mercantile Exchange Grade AA Butte	r - Weekly Simple	Average		\$2.4063
Chicago Mercantile Exchange Block Cheddar	\$1.8059			
California Extra Grade & Grade A Nonfat Dry I	•			\$1.0789
Samonia Extra Stade & Stade A Northal Dry I	viiii ivioriuriy vve	iginou / werage		ψ1.0700

November 1998 Class 4a and 4b prices and December 1998/January 1999 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on December 1, 1998.

\$18.3205

1/ Class 1 prices include Producer Security Trust Fund charges of \$0.0057, \$0.0023 and \$0.0001 per pound of fat, snf and fluid respectively.

COMMODITY REFERENCE PRICE FOR OCTOBER 1998:

Released: December 30, 1998

CLASS 1: For February & March 1999	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.7666	\$1.1692	\$0.0384	\$19.78
Southern California	\$1.7666	\$1.1692	\$0.0415	\$20.05
Statewide Average CWT Price:	ψσσσ	ψσσ2	φοιοτίο	Ψ20.00
Based Upon Production				\$19.84
Based Upon Utilization				\$19.91
·				
CLASS 2:				EQUIVALENT
For December 1998 & January 1999	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.3582	\$0.9948		\$16.91
Southern California	\$2.3605	\$1.0206		\$17.14
01 400 2-				FOLUVAL ENT
CLASS 3:	LB. FAT	I D CNE		EQUIVALENT PER CWT.
For December 1998 & January 1999 Northern California	\$2.3582	LB. SNF \$0.9891		\$16.86
Southern California	\$2.3605	\$0.9891		\$16.87
Southern California	φ2.3005	ф0.909 I		Φ10.07
CLASS 4a:				EQUIVALENT
For December 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.5539	\$0.9290		\$13.52
CLASS 4b:				EQUIVALENT
For December 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.5539	\$1.3452		\$17.14
COMMODITY MADVET PRICES FOR DE	¢ DED I D			
COMMODITY MARKET PRICES FOR DE	\$ PER LB.			
Chicago Mercantile Exchange Grade AA Butte	\$1.4369			
Chicago Mercantile Exchange Block Cheddar	\$1.8958			
California Extra Grade & Grade A Nonfat Dry I	\$1.0784			
Gamorina Extra Grade & Grade A Normal Dry	wink - Monthly VVE	iginiou Average		Ψ1.070-

COMMODITY REFERENCE PRICE FOR DECEMBER 1998:

\$18.9398

January 1999 Class 4a and 4b prices and February/March 1999 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on February 1, 1999.

1/ Effective December 1, 1998, MPSTF assessments have been reinstituted pursuant to Section 62561 of the Food and Agricultural Code. This results in a \$.05/cwt assessment on Classes 1, 2, and 3 milks.

CORRECTED

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4b MARKET MILK F.O.B. PROCESSING PLANT 1/

Released: January 4, 1999

CLASS 1:				EQUIVALENT
For February & March 1999	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.7723	\$1.1715	\$0.0385	\$19.78
Southern California	\$1.7723	\$1.1715	\$0.0416	\$20.05
Statewide Average CWT Price:				
Based Upon Production				\$19.84
Based Upon Utilization				\$19.91
CLASS 2:				EQUIVALENT
For December 1998 & January 1999	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.3582	\$0.9948		\$16.91
Southern California	\$2.3605	\$1.0206		\$17.14
Couriem Camorna	Ψ2.0000	Ψ1.0200		ΨΙΤ.ΙΤ
CLASS 3:				EQUIVALENT
For December 1998 & January 1999	LB. FAT	LB. SNF		PER CWT.
Northern California	\$2.3582	\$0.9891		\$16.86
Southern California	\$2.3605	\$0.9891		\$16.87
CLASS 4a:				EQUIVALENT
For December 1998	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.5539	\$0.9290		\$13.52
01.400.41				FOLUNIAL ENT
CLASS 4b:	LD EAT	LD CNE		EQUIVALENT
For December 1998 Statewide	LB. FAT \$1.5539	LB. SNF \$1.3452		PER CWT. \$17.14
Statewide	φ1.5559	φ1.3432		Φ17.14
COMMODITY MARKET PRICES FOR D	\$ PER LB.			
		<u> </u>		V : L : 1
Chicago Mercantile Exchange Grade AA Butte	\$1.4369			
Chicago Mercantile Exchange Block Cheddar	\$1.8958			
California Extra Grade & Grade A Nonfat Dry	\$1.0784			
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COMMODITY REFERENCE PRICE FOR DECEMBER 1998:

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